

MEMORANDUM OF UNDERSTANDING

Between



Shri Guru Buddhiswami Shikshan Prasarak Sanstha's,
Shri Guru Buddhiswami Mahavidyalaya,
Purna (Jn.)-431511 Dist. Parbhani (MS)

And



Late Digambarrao Bindu Smarak Samiti's
Digambarrao Bindu Arts, Commerce & Science
College, Bhokar, Dist. Nanded - 431801

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) is entered into

On 19/08/2019

BY AND BETWEEN

S.G.B.S.P. Sanstha's

Shri Guru Buddhiswami Mahavidyalaya,

Purna (Jn.)-431511 (MS)

[Affiliated to Swami Ramanand Teerth Marathwada University, Nanded]

Represented by

The Principal,

Having its office mentioned above
(Hereinafter referred to as the 'SGBM')



AND

L. D. B. S. Samiti's

**Digambarrao Bindu Arts, Commerce & Science
College,**

Bhokar, Dist. Nanded - 431801

[Affiliated to Swami Ramanand Teerth Marathwada University, Nanded]

Represented by

The Principal,

Having its office mentioned above
(Hereinafter referred to as the 'DBACSC')



PREAMBLE:

Forging partnership and building relationships with fellow institutions, like minded personalities, agencies and NGOs will definitely lead to an active role in the present globalized world. It is, in fact, the need of the hour to work in collaboration to achieve and maintain quality standards in Teaching – Learning – Evaluation, Research and Extension activities. This helps to produce quality student services and may also serve to complement skills and resources between the two parties. Individual academicians from affiliated colleges, and NGOs should join their hands to improve the standards in the field. This collaboration will also help to tackle and find solutions to particularly, the local problems and work together for the sustainable development of the area.

Whereas, Shri Guru Buddhiswami Mahavidyalaya, Purna (Jn.) - 431511 and Digambarrao Bindu Arts, Commerce & Science College, Bhokar, Dist. Nanded – 431801 have many areas of common interest in Teaching as well as Research, considerable advantage may be gained from their pursuit on a collaborative basis in the fields of academics, education and research.

Now therefore, both the colleges have decided to enter into this Memorandum of Understanding (herein after referred to as MOU), which defines the framework for the cooperation of the two institutions set out in the following sections.

About SGBM

S.G.B.S.P. Sanstha's Shri Guru Buddhiswami Mahavidyalaya, Purna (Jn.), established in 1983, is one of the premiere institutions in the region, proactively engaged in conducting quality teaching and research for the rural, poor and the needy students of the Purna Taluka. The College got reaccredited at 'B' Grade with 2.42 CGPA (2nd Cycle) by NAAC (2016). The quality enhancement measures implemented post – NAAC have subsequently led to get 'A' Grade in the University Academic Audit (2019). As a recognition to our unstinted efforts in the quality education and extension activities, Swami Ramanand Teerth Marathwada University, Nanded has honoured the College with the award of the 'Best College (Rural) in the year 2019.

About DBACSC

Late Digambarrao Bindu Smarak Samiti's Digambarrao Bindu ACS College, Bhokar was established in 1989 by visionary founding father freedom fighter and social worker honourable Late. Bhujangrao Patil Kinhalakar. The college was re-accredited with 'B++' grade with CGPA 2.87 in NAAC 3rd Cycle in 2023. Swami Ramanand Teerth Marathwada University, Nanded (SRTMU) has awarded Best College Magazine Award to the annual magazine of the college 'Vedan' since 2009 consecutively. The government of Maharashtra has awarded a cash prize of Two Lakh rupees to the college for contribution of our NSS department in BEST practices for women empowerment under the Maharashtra government campaign 'Jagar Janivancha' in 2013-14, and a prize of twenty-five thousand rupees for the similar activity in the year 2012-13. College has received overall Grade 'A' with 80.51 percentiles in Academic and Administrative Audit in January 2020 by the Academic council of the S.R.T.M. University, Nanded. The College has been honoured by the Best Principal Award by the SRTM University, Nanded in the year 2017-18. In 2018-19 the prestigious Best College Award was given to the college by the SRTM University.



BROAD AREAS OF COLLABORATION:

Both Institutes agree to develop the following collaborative activities in the academic areas of mutual interest, on the basis of equality and reciprocity. The two institutions shall seek to promote:

A. Student/ Faculty/ Research Facilities Exchange:

- i. Collaboration in teaching, research and development, and consultancy services in the field of mutual interest.
- ii. The exchange of faculty to the mutual benefit of both the institutions.
- iii. The exchange of academic materials and publications
- iv. Conducting guest lectures
- v. Undertaking joint research activities/projects
- vi. Attachment of staff for purposes of curriculum development and review, attendance of courses, upgrading of teaching and research skills.
- vii. Participating in Seminars, Symposiums, and other types of academic discussions.
- viii. Conducting study tours and joint consultancy work.

A specific plan will be worked out for each activity, setting forth detailed arrangements for collaboration will be agreed. Terms and conditions for each visit or an assignment or such exchange, including the financial liabilities will be decided mutually as and when the need arises between the institutes. A separate agreement will be entered into giving such details including terms of exchange of any intellectual property.

B. Student Exchange:

Both Institutes agree that student exchange will be guided by principles listed below. A home institution refers to the institution where a student is a full-time student, and from where he/she is expected to graduate.

- i. Exchange of students will be decided by mutual agreement between the home institution and the host institution for training and awareness programmes.
- ii. Student will continue to be treated as a full-time student at his/her home institution.
- iii. If an exchange student has undertaken research, then the host institution will evaluate the exchange student's performance in the research, and issue a letter to that effect, together with a technical "report" of the research carried out.
- iv. If an exchange student has undertaken research, then the home institution will take note of the performance evaluation and the technical response and take steps in accordance with its own procedures.
- v. Both the institutes agree to provide suitable accommodation and living expenses for student exchange.
- vi. To avail travel expenses, students can apply for existing funding programs at their respective home institution.
- vii. The exchange students will pay tuition and other fees at their home institution.



C. Research and Other Areas:

- i. To exchange information on teaching, learning material and other literature relevant to their educational and research programs.
- ii. The provision of cultural and intellectual enrichment opportunities for staff and students of both the institutes.
- iii. To use laboratory facilities in specific cases for a limited period.
- iv. To permit students, staff, and faculty members to use library facility.

SGBM and DBACSC do hereby agree that the detailed terms and conditions that guide each activity identified above will be determined separately and agreed upon by the two institutions as and when needed. These terms shall include a technical description of the proposed activity, financial arrangements, and person(s) responsible for its implementation.

ARTICLE 1: COORDINATION

Each institution shall appoint one member of its teaching/research faculty to coordinate the programme on its behalf. Further, a coordination committee consisting of a programme coordinator from the side of Shri Guru Buddhiswami Mahavidyalaya, Purna (Jn.) Dist. Parbhani, and a programme coordinator from the side of Digambarrao Bindu Arts, Commerce & Science College, Bhokar, Dist. Nanded – 431801 will periodically review and identify ways to strengthen cooperation between the two institutions.

ARTICLE 2: DISCLAIMER

This MoU is not intended by SGBM and DBACSC to constitute, create give effect to any formal business organization of any kind. Each party hereto shall act as an independent entity, and neither shall act as an agent of either organization for other purposes. Neither party has the authority to bind the other party.

ARTICLE 3: NONEXCLUSIVITY

The agreement reflected by the provisions of this MoU are non – exclusive in nature and both the parties can enter into cooperative arrangements with any other parties to suit their organizational needs.

ARTICLE 4: CONFIDENTIAL INFORMATION

Shri Guru Buddhiswami Mahavidyalaya, Purna (Jn.) Dist. Parbhani & Digambarrao Bindu Arts, Commerce & Science College, Bhokar, Dist. Nanded – 431801 will not absolve any confidential information during the research activity.

ARTICLE 5: INTELLECTUAL PROPERTY RIGHTS

Ownership of any intellectual property (including but not limited to confidential information, know-how, patents, copyrights, design rights, rights relating to computer software, and any other industrial or intellectual property rights) developed jointly during the course of this MOU shall be vested in both the institutes to this Memorandum.

Both institutes shall have the joint right to determine the commercial exploitation and disposition of such intellectual property, and both the institutes shall



make joint applications for the registration of the same. Before any registration or commercialization of any intellectual property takes place, the institutes agree to reach a separate agreement covering issues such as exploitation rights and revenue sharing. Any publication regarding such intellectual property shall only be possible with the prior written consent of both the institutes, such consent not to be unreasonably withheld. Both the institutes shall be free to use perpetually the results arising out of the collaborating activities for its own internal teaching, research, educational, clinical and publication purposes without the payment of royalties or other fees to the other party.

ARTICLE 6: VALIDITY

The Memorandum shall remain in force for a period of FIVE years commencing from the effective date. Institutions may extend the term by written agreement signed by both after a formal review.

ARTICLE 7: TERMINATION

Either institution may terminate the MOU by giving written notice of six months in advance to the other institution. Once terminated, neither Shri Guru Buddhiswami Mahavidyalaya, Purna (Jn.) Dist. Parbhani nor Digambarrao Bindu Arts, Commerce & Science College, Bhokar, Dist. Nanded – 431801 will be responsible for any losses, financial or otherwise, which the other institutions may suffer. However, both institutes will ensure that the provisions of this Memorandum shall continue to apply to all activities in progress until their completion.

ARTICLE 8: AMENDMENTS/MODIFICATIONS

This MOU may be amended or modified by a written agreement signed by the representatives of both the institutes.

ARTICLE 9: ADHERENCE TO LAWS

Participating faculties, staff and students involved in any activity under this Memorandum must adhere to the rules and regulations of the participating institutions.

ARTICLE 10: LEGAL IMPLICATIONS

Nothing in this Memorandum shall be construed as creating any legal relationship between the institutes. This Memorandum is a statement of intent to foster genuine and mutually beneficial collaboration.

ARTICLE 11: DISPUTE RESOLUTION

In case, there be a dispute relating to any aspect of academic cooperation, The Principal, Shri Guru Buddhiswami Mahavidyalaya, Purna (Jn.) and The Principal, Digambarrao Bindu Arts, Commerce & Science College, Bhokar, Dist. Nanded – 431801 will jointly resolve the dispute in a spirit of independence, mutual respect, and shared responsibility.

In witness whereof each of the parties has caused this MoU to be executed in two originals, one has to be retained by SGBM and the other by DBACSC on this day.





This Memorandum of Understanding
(MoU) is entered between

Shri Guru Buddhiswami Mahavidyalaya
(SGBM) Purna



And

Digambarrao Bindu Arts, Commerce & Science
College (DSMCACS) Bhokar

On 19/06/2019

[DR. SANJAY DALVI]
Co-ordinator, IQAC

**Co-ordinator
IQAC**

Shri Guru Buddhiswami Mahavidyalaya
Purna (Jn) Dist. Parbhani - 431511 (M.S.)

[Dr. K. RAJKUMAR]
PRINCIPAL

Shri Guru Buddhiswami
Mahavidyalaya Purna (Jn.)

PRINCIPAL

Shri Guru Buddhiswami Mahavidyalaya
Purna (Jn.) Dist. Parbhani

[DR. ARVIND B. CHAVHAN]
IQAC Coordinator
Co-ordinator, IQAC
Digambarrao Bindu College
Bhokar, Dist. Nanded - 431801

[DR. PANJAB A. CHAVAN]
PRINCIPAL

Digambarrao Bindu Arts, Commerce & Science

College, Bhokar

Principal

Digambarrao Bindu Arts, Com. & Sci. College
Bhokar, Tq. Bhokar Dist. Nanded

