

# MEMORANDUM OF UNDERSTANDING

Between



Shri Guru Buddhiswami Shikshan Prasarak Sanstha's,

**Shri Guru Buddhiswami Mahavidyalaya,  
Purna (Jn.), -431511 Dist. Parbhani (MS)**

And



सुथलडुणनल : १९९९

Godavari Shikshan Prasarak Mandal's

**B. Raghunath Arts, Commerce and Science  
College Parbhani- 431401 Dist. Parbhani (M.S.)**

MEMORANDUM OF UNDERSTANDING



# MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) is entered into

On 25 June 2020

BY AND BETWEEN

S.G.B.S.P. Sanstha's

**Shri Guru Buddhiswami Mahavidyalaya,  
Purna (Jn.) -431511 (MS)**

[Affiliated to Swami Ramanand Teerth Marathwada University, Nanded]

Represented by

The Principal,

Having its office mentioned above  
(Hereinafter referred to as the 'SGBM')

AND

Godavari Shikshan Prasarak Mandal's

**B. Raghunath Arts, Commerce and Science College  
Parbhani- 431401 Dist. Parbhani (M.S.)**

[Affiliated to Swami Ramanand Teerth Marathwada University, Nanded]

Represented by

The Principal,

Having its office mentioned above  
(Hereinafter referred to as the 'BBC')





## **PREAMBLE:**

Forging partnership and building relationships with fellow institutions, like minded personalities, agencies and NGOs will definitely lead to an active role in the present globalized world. It is, in fact, the need of the hour to work in collaboration to achieve and maintain quality standards in Teaching – Learning – Evaluation, Research and Extension activities. This helps to produce quality student services and may also serve to complement skills and resources between the two parties. Individual academicians from affiliated colleges, and NGOs should join their hands to improve the standards in the field. This collaboration will also help to tackle and find solutions to particularly, the local problems and work together for the sustainable development of the area.

Whereas, Shri Guru Buddhiswami Mahavidyalaya, Purna (Jn.) - 431511 and B. Raghunath Arts, Commerce and Science College Parbhani- 431401 have many areas of common interest in Teaching as well as Research, considerable advantage may be gained from their pursuit on a collaborative basis in the fields of academics, education and research.

Now therefore, both the colleges have decided to enter into this Memorandum of Understanding (herein after referred to as MOU), which defines the framework for the cooperation of the two institutions set out in the following sections.

### **About SGBM**

S.G.B.S.P. Sanstha's Shri Guru Buddhiswami Mahavidyalaya, Purna (Jn.), established in 1983, is one of the premiere institutions in the region, proactively engaged in conducting quality teaching and research for the rural, poor and the needy students of the Purna Taluka. The College got reaccredited at 'B' Grade with 2.42 CGPA (2<sup>nd</sup> Cycle) by NAAC (2016). The quality enhancement measures implemented post – NAAC have subsequently led to get 'A' Grade in the University Academic Audit (2019). As a recognition to our unstinted efforts in the quality education and extension activities, Swami Ramanand Teerth Marathwada University, Nanded has honoured the College with the award of the 'Best College (Rural) in the year 2019.

### **About BRC**

B. Raghunath Arts, Commerce and Science College, Parbhani is run by Godavari Shikshan Prasarak Mandal's which has been established in 2000. The college is established to provide a facility for higher education in the field of Arts and Science for undergraduate and postgraduate students. The basic objective for running backward class students for rural areas. The college has been named by late B. Raghunath, who was famous, a poeter, and writer in the Marathwada region. The college was accredited by NAAC with 'B' grade with CGPA 2.46 in the year 2012 and NAAC reaccredited by 'B' grade with CGPA 2.36 Nov. 2018. The college was certified as ISO 9001:2008 in June 2016. The Principal Dr. Sonawane Vilas Y. awarded as "Best Principal" by S.R.T.M. University, Nanded for year 2015-2016 and college was awarded "Best College" for year 2016-2017. The college has well planned campus which comprises well furnished building, spacious classrooms, and well-equipped laboratories, Library, and Indoor Hall.



*Handwritten signatures in blue ink.*



- vii. The exchange students will pay tuition and other fees at their home institution.

**C. Research and Other Areas:**

- i. To exchange information on teaching, learning material and other literature relevant to their educational and research programs.
- ii. The provision of cultural and intellectual enrichment opportunities for staff and students of both the institutes.
- iii. To use laboratory facilities in specific cases for a limited period.
- iv. To permit students, staff, and faculty members to use library facility.

SGBM and BRC do hereby agree that the detailed terms and conditions that guide each activity identified above will be determined separately and agreed upon by the two institutions as and when needed. These terms shall include a technical description of the proposed activity, financial arrangements, and person(s) responsible for its implementation.

**ARTICLE 1: COORDINATION**

Each institution shall appoint one member of its teaching/research faculty to coordinate the programme on its behalf. Further, a coordination committee consisting of a programme coordinator from the side of Shri Guru Buddhiswami Mahavidyalaya, Purna (Jn.) Dist. Parbhani, and a programme coordinator from the side of B. Raghunath Arts, Commerce and Science College, Parbhani, will periodically review and identify ways to strengthen cooperation between the two institutions.

**ARTICLE 2: DISCLAIMER**

This MoU is not intended by SGBM and BRC to constitute, create give effect to any formal business organization of any kind. Each party hereto shall act as an independent entity, and neither shall act as an agent of either organization for other purposes. Neither party has the authority to bind the other party.

**ARTICLE 3: NONEXCLUSIVITY**

The agreement reflected by the provisions of this MoU are non – exclusive in nature and both the parties can enter into cooperative arrangements with any other parties to suit their organizational needs.

**ARTICLE 4: CONFIDENTIAL INFORMATION**

Shri Guru Buddhiswami Mahavidyalaya, Purna (Jn.) Dist. Parbhani & B. Raghunath Arts, Commerce and Science College, Parbhani will not absolve any confidential information during the research activity.

**ARTICLE 5: INTELLECTUAL PROPERTY RIGHTS**

Ownership of any intellectual property (including but not limited to confidential information, know-how, patents, copyrights, design rights, rights relating to computer software, and any other industrial or intellectual property rights) developed jointly





during the course of this MOU shall be vested in both the institutes to this Memorandum.

Both institutes shall have the joint right to determine the commercial exploitation and disposition of such intellectual property, and both the institutes shall make joint applications for the registration of the same. Before any registration or commercialization of any intellectual property takes place, the institutes agree to reach a separate agreement covering issues such as exploitation rights and revenue sharing. Any publication regarding such intellectual property shall only be possible with the prior written consent of both the institutes, such consent not to be unreasonably withheld. Both the institutes shall be free to use perpetually the results arising out of the collaborating activities for its own internal teaching, research, educational, clinical and publication purposes without the payment of royalties or other fees to the other party.

#### **ARTICLE 6: VALIDITY**

The Memorandum shall remain in force for a period of FIVE years commencing from the effective date. Institutions may extend the term by written agreement signed by both after a formal review.

#### **ARTICLE 7: TERMINATION**

Either institution may terminate the MOU by giving written notice of six months in advance to the other institution. Once terminated, neither Shri Guru Buddhiswami Mahavidyalaya, Purna (Jn.) Dist. Parbhani nor B. Raghunath Arts, Commerce and Science College, Parbhani will be responsible for any losses, financial or otherwise, which the other institutions may suffer. However, both institutes will ensure that the provisions of this Memorandum shall continue to apply to all activities in progress until their completion.

#### **ARTICLE 8: AMENDMENTS/MODIFICATIONS**

This MOU may be amended or modified by a written agreement signed by the representatives of both the institutes.

#### **ARTICLE 9: ADHERENCE TO LAWS**

Participating faculties, staff and students involved in any activity under this Memorandum must adhere to the rules and regulations of the participating institutions.

#### **ARTICLE 10: LEGAL IMPLICATIONS**

Nothing in this Memorandum shall be construed as creating any legal relationship between the institutes. This Memorandum is a statement of intent to foster genuine and mutually beneficial collaboration.





## ARTICLE 11: DISPUTE RESOLUTION

In case, there be a dispute relating to any aspect of academic cooperation, The Principal, Shri Guru Buddhiswami Mahavidyalaya, Purna (Jn.) and The Principal, B. Raghunath Arts, Commerce and Science College, Parbhani will jointly resolve the dispute in a spirit of independence, mutual respect, and shared responsibility.

In witness whereof each of the parties has caused this MoU to be executed in Two originals, one has to be retained by SGBM and the other by BRC on this day.



This Memorandum of Understanding (MoU) is entered between

Shri Guru Buddhiswami Mahavidyalaya (SGBM)  
Purna

And



स्थापना : १९९९

B. Raghunath Arts, Commerce and Science College,  
(BRC)Parbhani

On 25 June 2020

Shri Guru Buddhiswami Mahavidyalaya

[DR. SANJAY DALVI]  
Co-ordinator, IQAC  
Co-ordinator  
IQAC

Shri Guru Buddhiswami Mahavidyalaya  
Purna (Jn) Dist. Parbhani - 431511 (M.S.)

[DR. K. RAJKUMAR]  
Principal  
Shri Guru Buddhiswami  
Mahavidyalaya Purna (Jn.)  
Principal  
Shri Guru Buddhiswami  
Mahavidyalaya, Purna (Jn.)



Co-ordinator  
NAAC/IOAC  
[DR. RAJESH DESHMUKH]  
B. Raghunath College, Parbhani  
Co-ordinator, IQAC

[DR. VILAS Y. SONAWANE]  
Principal  
B. Raghunath Arts,  
Commerce and Science College,  
Parbhani

Principal  
(Dr. Vilas Y. Sonawane)  
B. Raghunath Arts, Comm.  
and Sci. College, Parbhani