

# MEMORANDUM OF UNDERSTANDING Between



Shri Guru Buddhiswami Shikshan Prasarak Sanstha's,  
**Shri Guru Buddhiswami Mahavidyalaya,**  
**Purna (Jn.), -431511 Dist. Parbhani (MS)**

&

**Shivshakti Genral & Gift Center , Purna**  
**Tq.Purna**

For

**Academic Collaboration**  
**for**  
**Student Entrepreneurship , Placements, Experiential**  
**Learning and Training Purpose**





## MEMORANDUM OF UNDERSTANDING

### 1. BACKGROUND

Academic collaborations play a vital role in the overall progress of Higher Education Institutes. It is a need for time to collaborate with other institutions for a variety of academic purposes.

In view of the above, a need this Memorandum of Understanding (hereinafter called as the 'MOU) is entered into on this the (//), by and between

#### **SHRI GURU BUDDHISWAMI MAHAVIDYALAYA, PURNA**

The First Party, represented herein by its Principal (hereinafter referred as 'First Party the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

And

#### **SHIVSHAKTI GENRAL & GIFT CENTER, PURNA**

The Second Party and represented herein by its Proprietor, (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns) (First Party and Second Party are hereinafter jointly referred to as "Parties and (First Party and Second Party are hereinafter individually referred to as 'Party').

#### **WHEREAS:**

First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provided each of them with enhanced opportunities

The Parties intend to cooperate and focus their efforts on cooperation within the area of Student Entrepreneurship, Placements, Experiential Learning and Training Purpose. Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.

**Now, therefore, in consideration of the mutual promises set forth in this MOU, the parties hereto agree as follows:**

#### **CLAUSE 1: CO-OPERATION**

- i. Both the parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote a advance their respective operations within the Institution and its related wing
- ii. Parties shall keep each other informed of potential opportunities and shall s all information that may be relevant to secure additional

First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of both the parties providing significant inputs to them in developing suitable coaching/training systems, keeping in mind the needs of both the parties.

### CLAUSE 2: SCOPE OF THE MOU

MOU will facilitate the following:

- Training of Students
- Sharing of knowledge, information and resources,
- Opportunities for curricular enrichment, collaboration and faculty Development
- Receives support in the Incubation and Start-Ups

### CLAUSE 3: VALIDITY

- This Agreement will be valid for a minimum of one year and a maximum of Five years
- Both Parties may terminate this MOU upon complementation of one year. They have to give 30 calendar days' notice in writing. In the event of termination, both parties have to discharge their obligations.

Any divergence or difference derived from the interpretation or application of the MOU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996.

AGREED.

First Party



Authorized Signatory  
SHIVSHAKTI GENRAL & GIFT CENTER, PURNA

Second Party

Principal:  
Authorized Signatory  
Shri Guru Buddhiswami Mahavidyalaya  
PURNA (Jr.) Dist. Parbhani

Witness 1:

Witness 2:





S. G. B. S. P. Sanstha's

# SHRI GURU BUDDHISWAMI MAHAVIDYALAYA

Purna (Jn.) – 431511, Dist. Parbhani (M.S.) India (Estd. 1983)

(Govt-Aided, Permanently Affiliated to Swami Ramanand Teerth Marathwada University, Nanded)

Re-accredited by NAAC at 'B' Grade with "2.42" CGPA [Dec 2016 – Dec 2021]

Recognized under 2 (f) and 12 (B) of UGC Act 1956

ISO 21001:2018 Certified Institute; Obtained "A" Grade in Academic & Administrative Audit by S.R.T.M. U. N.

Awarded The Best College (Rural) by S.R.T.M. University, Nanded

Principal: Dr. K. Rajkumar, M.A.(English), Ph.D.

Phone: (022) 50507909 | College Code: 211 | Email: sgbmpurna@yahoo.com | Website: www.sgbmpurna.in

## MOU Activity Report

Active MOU between S.G.B. Mahavidyalaya, Purna

And ~~Shri Guru Buddhiswami Mahavidyalaya, Purna (Jn.)~~ Shivasakti General & Gift Center, Purna.

Active Period: 15.06.2019 to till date.

Sr. No.	Name of the Student	Nature of Activity	Duration
1.	Khandare Poojam N.	Training	2023-2024
2.			
3.			
4.			

IQAC, Co-ordinator



Principal

Co-ordinator  
IQAC  
Shri Guru Buddhiswami Mahavidyalaya  
Purna (Jn) Dist. Parbhani - 431511 (M.S.)

PRINCIPAL  
Shri Guru Buddhiswami Mahavidyalaya  
Purna (Jn.) Dist. Parbhani



